

Trading Policy

Introduction

This policy outlines the rules and guidelines for using the Cifdaq.com Platform. By accessing or using our services, whether as a guest or a registered user, you're agreeing to abide by these terms. If you disagree with any part of this policy, please refrain from accessing Cifdaq.com Platform and using our services.

Definitions

- AML Regulations: These are the rules and regulations set forth by India's Prevention of Money Laundering Act, 2002 and its associated guidelines.
- Wallets: Your Coin Wallet, used for storing cryptocurrencies, and your INR Wallet, used for storing Indian Rupees.
- User: Any individual accessing Cifdaq.com Platform or using our services.
- Services: Everything available on Cifdaq.com Platform, including trading, exchanging, and wallet services.

Your Wallets

When you sign up for a CifdaqAccount, you'll receive access to both an INR Wallet and a USDT Wallet. These wallets allow you to store Indian Rupees and cryptocurrencies, respectively. However, there are certain requirements you must follow, such as maintaining a minimum balance and complying with our KYC-AML Policy. Failure to comply may result in us refusing to execute any orders or transactions.

Custody and Title of Digital Assets

We act as the custodian of the digital assets held in your Coin Wallet. This means that we are responsible for safeguarding your assets and ensuring they are held securely. However, it's important to note that you retain full ownership of these assets.

Terms for Placing Orders

When placing orders on Cifdaq.com Platform, you have the option to choose between limit orders and market orders. Limit orders allow you to specify the exact price at which you want your order to be executed, while market orders are executed immediately at the current market price. To place orders, you must ensure that you have sufficient balance in your INR Wallet.

Fees

There are various fees associated with using Cifdaq.com Platform. While creating an account is free, you'll be charged a fee for each transaction you execute. Additionally, there are fees for depositing and withdrawing funds, and these fees may vary depending on the method you use. It's important to review our fee structure before initiating any transactions.

No Suitability Review; No Investment Advice

We do not act as your broker, agent, or advisor, nor do we provide any investment advice. You are solely responsible for making your own investment decisions and assessing the suitability of any transactions. We provide execution-only services, meaning that we simply carry out the orders you place without providing any advice or recommendations.

Taxes

You are responsible for determining and paying any taxes that may be applicable to your transactions on Cifdaq.com Platform. This includes reporting any income derived from these transactions to the appropriate tax authorities. We may withhold taxes from your transactions as required by law, and you are responsible for claiming any credits or exemptions you may be entitled to.

Trading, Settlement, and Accounts - Terms and Conditions

- Orders are subject to our execution mechanisms, and you'll receive confirmation of the execution of your orders via electronic means.
- Any errors in reports, confirmations, or transaction history must be reported to us within 24 hours.
- We reserve the right to reject orders for various reasons, including non-availability of funds or non-compliance with our policies.
- We are not liable for any disruptions or system failures that may occur while using Cifdaq.com Platform.

- You are responsible for maintaining sufficient margin in your account at all times and complying with all applicable laws and regulations.
- Any orders placed using your account credentials will be considered valid, and you are fully responsible for these orders.
- Orders are not considered executed, cancelled, or modified until you receive confirmation from us.
- We may allow or disallow you from trading on Cifdaq.com Platform at our sole discretion.
- Perpetual futures contracts operate differently from traditional futures contracts, and you are responsible for understanding how they work before trading them.